LIFE INSURANCE | DISABILITY INSURANCE | LONG-TERM CARE INSURANCE

10380 SW Village Center Dr., #406 Port St. Lucie, FL 34987 T: 631-730-8262 F: 866-275-7847 mbwinsurance.com

## BANKRUPTCY GUIDELINES

Corebridge  Will consider after 2 years of discharge(multiple bankruptcy filings – will consider after 5 years of discharge from last bankruptcy)  Complete financials. Chapter 11, 12 and 13 - Once debt payments are being made can consider with debt schedule and complete financials. Chapter 17 - It discharged < 12 months ago, prospect must be working full-time are provide a pay stub. (multiple bankruptcy filings – will consider after 2 years of discharge from last bankruptcy)  Conce the bankruptcy is discharged, we are willing to consider subject to full favorable financial review.  F. & G. Annutities & Life  N/A  Once the bankruptcy is discharged, we are willing to consider subject to full favorable financial review.  Foresters Financial  Possible with discharge or favorable financials and on a payment schedule  Global Atlantic  N/A  Will consider with full financials including payment schedule  Chapter 7: postpone until fully discharged. Chapter 11 and 13: Require a payment plan to be in place gainfully employed, financially justified we can give consideration.  Possible subject to fully discharged, full financial disclosure and details on the repayment  Chapter 7: postpone until fully discharged, full financial disclosure and details on the repayment  Possible subject to fully discharged, full financial disclosure and details on the repayment	CARRIER	TERM INSURANCE	PERMANENT INSURANCE
beneficiary, any inforcin insurance, amount of insurance being applied for and concerning medical hist of an aimide grander depression.  Corebtidge  Will consider after 2 years of discharge from last bankruptcy filings – will consider after 5 years of discharge from last bankruptcy filings – will consider after 5 years of discharge from last bankruptcy filings – will consider apply stub. [multiple bankruptcy filings – will consider a pay stub. [multiple bankruptcy filings – will consider white an approvide a pay stub. [multiple bankruptcy filings – will consider subject to full fororable financial review.  F. & Annulities & Life  NA  Once the bankruptcy is discharged, we are willing to consider subject to full fororable financial review.  F. & Annulities & Life  NA  Once the bankruptcy is discharged, we are willing to consider subject to full fororable financial review.  Foresters Financial  Possible with discharge or favorable financials including payment schedule  Will consider with full financials including payment schedule  Chapter 7: postpone until fully discharged. Chapter 11 and 13: Require a payment plan to be in place gainfully employed, financially staffied we can give consideration.  Nationwide  Chapter 7: postpone until fully discharged individual considerat			Bankruptcy should be discharged. Most bankruptcy situations are IC (Individual Consideration).
Corebridge  Will consider after 2 years of discharge(multiple bankruptcy filings – will consider after 5 years of discharge from last bankruptcy)  Cornel the bankruptcy is discharged. We are willing to consider subject to full fovorable financial review.  F. & G. Anutilies & Life  N/A  Once the bankruptcy is discharged, we are willing to consider subject to full fovorable financial review.  F. & G. Anutilies & Life  N/A  Once the bankruptcy is discharged, we are willing to consider subject to full fovorable financial review.  F. & G. Anutilies & Life  N/A  Once the bankruptcy is discharged, we are willing to consider subject to full fovorable financial review.  F. & G. Anutilies & Life  N/A  Once the bankruptcy is discharged, we are willing to consider subject to full flovorable financial review.  Foresters Financial  Possible with discharge or fovorable financials and on a payment schedule  Will consider with full financials including payment schedule  Used and General  Will consider with full financials including payment schedule  Will consider with full financials including payment	ANICO	N/A	beneficiary, any inforce insurance, amount of insurance being applied for and concerning medical history
tovorable financial review.  Once the bankruptcy is discharged, we are willing to consider subject to full tovorable financial review.  F. & G. Amulties & Life  N/A  Once the bankruptcy is discharged, we are willing to consider subject to full tovorable financial review.  Foresters Financial  Possible with discharge or flovorable financials and on a payment schedule  N/A  Will consider with full financials including payment schedule  Will consider with full financials including payment schedule  Legal and General  Will consider with full financials including payment schedule  Chapter 7: postpone until fully discharged. Chapter 13 and 13: Require a gainfully employed, financially justified we can give consideration.  Possible subject to fully discharged. Chapter 11 and 13: Require a payment plan to be in place gainfully employed. Financially justified we can give consideration.  Chapter 7: postpone until fully discharged. Chapter 11 and 13: Acquire a gainfully employed. Financially justified we can give consideration.  Chapter 7: active decline, discharged individual consideration.  Po	Corebridge		complete financials. Chapter 7 - If discharged < 12 months ago, prospect must be working full-time and provide a pay stub. (multiple bankruptcy filings – will consider after 2 years of discharge from last
Foresters Financial Possible with discharge or favorable financials and on a payment schedule  Rill consider with full financials including payment schedule  Will consider with full financials including payment schedule  Chapter 7: postpone until fully discharged. Chapter 11 and 13: Require a payment plan to be in place, gainfully employed, financially justified we can give consideration.  Wutual of Omaha  Possible subject to fully discharged. Chapter 11 and 13: Require a payment plan to be in place, gainfully employed, financially justified we can give consideration.  Possible subject to fully discharged. Chapter 11 and 13: Require a payment plan to be in place, gainfully employed, financially justified we can give consideration.  Possible subject to fully discharged. Chapter 11 and 13: Require a payment plan to be in place, gainfully employed, financial disclosure and details on the repayment  Chapter 7: postpone until fully discharged. Chapter 11 and 13: Require a payment plan to be in place, gainfully employed, financial discharged.  Chapter 7: postpone until fully discharged. Chapter 11 and 13: Require a payment plan to be in place, gainfully employed, financial discharged.  Chapter 7: postpone until fully discharged. Chapter 11 and 13: Require a payment plan to be in place, gainfully employed, financial discharged.  Chapter 7: postpone until fully discharged. Chapter 11 and 13: Require a payment plan to be in place, gainfully employed, financial discharged.  Chapter 7: postpone until fully discharged. Chapter 11 and 13: Require a payment plan to be in place, gainfully empl	Equitable		Once the bankruptcy is discharged, we are willing to consider subject to full favorable financial review.
Global Atlantic  N/A  Will consider with full financials including payment schedule  Chapter 7: postpone until fully discharged. Chapter 11 and 13: Require a payment plan to be in place, gainfully employed, financially justified we can give consideration.  Possible subject to fully discharged. Chapter 11 and 13: Require a payment plan to be in place, gainfully employed, financially justified we can give consideration to be in place, gainfully employed, financially justified we can give consideration.  Nationwide  Nationwide  Nationwide  Chapter 7: postpone until fully discharged. Chapter 11 and 13: Require a payment plan to be in place, gainfully employed, financially justified we can give consideration.  New York Life  Must be fully discharged. Individual consideration. Require full financial disclosure.  North American  Chapter 7 active decline, discharged individual consideration  Chapter 7 active decline, discharged individual consideration  Please contact your underwriter on each potential case  Need to be discharged for at least 1 year - 2 years if self employed. In addition the insured must be employed in the same job for 2 years (3 years if self-employed).  Chapter 7 - postpone until fully discharged; Chapter 13 and other types - individual consideration  Chapter 7 - postpone until fully discharged; Chapter 13 and other types - individual consideration	F & G Annuities & Life	N/A	Once the bankruptcy is discharged, we are willing to consider subject to favorable financial review.
John Hancock  Will consider with full financials including payment schedule  Legal and General  Will consider after full discharge. Individual consideration for active Chapter 13  Will consider with full financials including payment schedule  Will consider with full financials including payment schedule  Chapter 7: postpone until fully discharged. Chapter 11 and 13: Require a payment plan to be in place, gainfully employed, financially justified we can give consideration.  Mutual of Omaha  Possible subject to fully discharged, full financial disclosure and details on the repayment  Chapter 7: postpone until fully discharged, full financial disclosure and details on the repayment plan to be in place, gainfully employed, financially justified we can give consideration.  Nationwide  Chapter 7: postpone until fully discharged. Chapter 11 and 13: Require a payment plan to be in place, gainfully employed, financially justified we can give consideration.  New York Life  Must be fully discharged. Individual consideration, Require full financial disclosure.  North American  Chapter 7 active decline, discharged individual consideration.  Please contact your underwriter on each potential case  Protective  Need to be discharged for at least 1 year - 2 years (3 years if self employed).  Prudential  Chapter 7 - postpone until fully discharged: Chapter 13 and other types - individual consideration  Chapter 7 - postpone until fully discharged: Chapter 13 and other types - individual consideration  Chapter 7 - postpone until fully discharged: Chapter 13 and other types - individual consideration	Foresters Financial	Possible with discharge or favorable financials and on a payment schedule	Possible with discharge or favorable financials and on a payment schedule
Legal and General  Will consider after full discharge, Individual consideration for active Chapter 13  Unicoln Financial  Will consider with full financials including payment schedule  Chapter 7: postpone until fully discharged. Chapter 11 and 13: Require a payment plan to be in place, gainfully employed, financially justified we can give consideration.  Mutual of Omaha  Possible subject to fully discharged, full financial disclosure and details on the repayment  Chapter 7: postpone until fully discharged, Chapter 11 and 13: Require a payment plan to be in place, gainfully employed, financially justified we can give consideration.  Possible subject to fully discharged, full financial disclosure and details on the repayment  Chapter 7: postpone until fully discharged, full financial disclosure and details on the repayment plan to be in place, gainfully employed, financially justified we can give consideration.  New York Life  Must be fully discharged, Individual consideration, Require full financial disclosure.  North American  Chapter 7 active decline, discharged individual consideration.  Please contact your underwriter on each potential case  Protective  Need to be discharged for at least 1 year - 2 years if self-employed.  Chapter 7 - postpone until fully discharged; Chapter 13  Will consider with full financials including payment schedule  Will consider with full financials including payment schedule  Chapter 7: postpone until fully discharged. Chapter 11 and 13: Require a payment plan to be in place gainfully employed, financially justified we can give consideration.  Chapter 7: postpone until fully discharged. Chapter 11 and 13: Require a payment plan to be in place gainfully employed, financially justified we can give consideration.  Chapter 7 active decline, discharged individual consideration. Chapter 11 and 13: Chapter 7 active decline, discharged individual consideration.  Chapter 7 active decline, discharged individual consideration.  Please contact your underwriter on each potential case  Need to b	Global Atlantic	N/A	Will consider with full financials including payment schedule
Lincoln Financial  Will consider with full financials including payment schedule  Chapter 7: postpone until fully discharged. Chapter 11 and 13: Require a payment plan to be in place, gainfully employed, financially justified we can give consideration.  Mutual of Omaha  Possible subject to fully discharged, full financial disclosure and details on the repayment  Chapter 7: postpone until fully discharged, full financial disclosure and details on the repayment  Chapter 7: postpone until fully discharged, full financial disclosure and details on the repayment  Chapter 7: postpone until fully discharged, full financial disclosure and details on the repayment plan to be in place, gainfully employed, financially justified we can give consideration.  New York Life  Must be fully discharged. Individual consideration. Require full financial disclosure.  Must be fully discharged. Individual consideration. Chapter 11 and 13: active and discharged is individual consideration.  Chapter 7 active decline, discharged individual consideration.  Principal  Protective  Need to be discharged for at least 1 year - 2 years (3 years if self-employed).  Chapter 7 - postpone until fully discharged; Chapter 11 and 13: Require a payment plan to be in place gainfully employed, financially justified we can give consideration.  Chapter 7: postpone until fully discharged. Chapter 11 and 13: Require a payment plan to be in place gainfully employed, financially justified we can give consideration.  Wust be fully discharged. Individual consideration.  Must be fully discharged. Individual consideration. Require full financial disclosure.  Must be fully discharged individual consideration. Chapter 11 and 13 discharged is individual consideration.  Please contact your underwriter on each potential case  Please contact your underwriter on each potential case  Need to be discharged for at least 1 year - 2 years if self employed. In addition the insured must be employed in the same job for 2 years (3 years if self-employed).  Chapter 7 - postpone un	John Hancock	Will consider with full financials including payment schedule	Will consider with full financials including payment schedule
Chapter 7: postpone until fully discharged. Chapter 11 and 13: Require a payment plan to be in place, gainfully employed, financially justified we can give consideration.  Mutual of Omaha Possible subject to fully discharged, full financial disclosure and details on the repayment  Nationwide Chapter 7: postpone until fully discharged, full financial disclosure and details on the repayment  Chapter 7: postpone until fully discharged, full financial disclosure and details on the repayment  Chapter 7: postpone until fully discharged, full financial disclosure and details on the repayment  Chapter 7: postpone until fully discharged, full financial disclosure and details on the repayment  Chapter 7: postpone until fully discharged. Chapter 11 and 13: Require a payment plan to be in place, gainfully employed, financially justified we can give consideration.  New York Life Must be fully discharged, Individual consideration, Require full financial disclosure.  North American Chapter 7 active decline, discharged individual consideration. Chapter 11 and 13 active and discharged is individual consideration.  Principal Please contact your underwriter on each potential case Protective Need to be discharged for at least 1 year - 2 years if self employed. In addition the insured must be employed in the same job for 2 years (3 years if self-employed).  Chapter 7 - postpone until fully discharged; Chapter 13 and other types - individual consideration Chapter 7 - postpone until fully discharged; Chapter 13 and other types - individual consideration Chapter 7 - postpone until fully discharged; Chapter 13 and other types - individual consideration	Legal and General	Will consider after full discharge. Individual consideration for active Chapter 13	Will consider with full discharge. Individual consideration for active Chapter 13
Mutual of Omaha  Possible subject to fully discharged, full financial disclosure and details on the repayment  Nationwide  North American  Chapter 7 active decline, discharged individual consideration.  Chapter 7 active decline, discharged individual discharged individual consideration.  Chapter 7 active decline, din	Lincoln Financial	Will consider with full financials including payment schedule	Will consider with full financials including payment schedule
Nationwide  Chapter 7: postpone until fully discharged. Chapter 11 and 13: Require a payment plan to be in place, gainfully employed, financially justified we can give consideration.  New York Life  Must be fully discharged. Individual consideration. Require full financial disclosure.  North American  Chapter 7 active decline, discharged individual consideration  Principal  Please contact your underwriter on each potential case  Protective  Need to be discharged for at least 1 year - 2 years if self-employed.  Prudential  Possible subject to fully discharged, full financial disclosure and details on the repayment  Chapter 7: postpone until fully discharged. Chapter 11 and 13: Require a payment plan to be in place gainfully employed, financially justified we can give consideration.  Must be fully discharged. Individual consideration. Require full financial disclosure.  Chapter 7 active decline, discharged individual consideration. Chapter 11 and 13 - active and discharged is individual consideration  Please contact your underwriter on each potential case  Please contact your underwriter on each potential case  Need to be discharged for at least 1 year - 2 years if self employed. In addition the insured must be employed in the same job for 2 years (3 years if self-employed).  Chapter 7 - postpone until fully discharged; Chapter 13 and other types - individual consideration  Chapter 7 - postpone until fully discharged; Chapter 13 and other types - individual consideration	MassMutual	payment plan to be in place, gainfully employed, financially justified we can give	Chapter 7: postpone until fully discharged. Chapter 11 and 13: Require a payment plan to be in place, gainfully employed, financially justified we can give consideration.
Nationwide payment plan to be in place, gainfully employed, financially justified we can give consideration.  New York Life Must be fully discharged. Individual consideration. Require full financial disclosure.  North American Chapter 7 active decline, discharged individual consideration. Chapter 11 and 13 - active and discharged is individual consideration.  Principal Please contact your underwriter on each potential case  Protective Need to be discharged for at least 1 year - 2 years if self employed. In addition the insured must be employed in the same job for 2 years (3 years if self-employed).  Chapter 7 - postpone until fully discharged; Chapter 13 and other types - individual consideration  Chapter 7 - postpone until fully discharged; Chapter 13 and other types - individual consideration  Chapter 7 - postpone until fully discharged; Chapter 13 and other types - individual consideration	Mutual of Omaha		Possible subject to fully discharged, full financial disclosure and details on the repayment
Chapter 7 active decline, discharged individual consideration. Chapter 11 and 13 - Chapter 7 active decline, discharged individual consideration. Chapter 11 and 13 - Chapter 7 active decline, discharged individual consideration. Chapter 11 and 13 - active and discharged is individual consideration.  Principal Please contact your underwriter on each potential case  Protective Need to be discharged for at least 1 year - 2 years if self employed. In addition the insured must be employed in the same job for 2 years (3 years if self-employed).  Prudential Chapter 7 - postpone until fully discharged; Chapter 13 and other types - individual consideration  Chapter 7 - postpone until fully discharged; Chapter 13 and other types - individual consideration	Nationwide	payment plan to be in place, gainfully employed, financially justified we can give	Chapter 7: postpone until fully discharged. Chapter 11 and 13: Require a payment plan to be in place, gainfully employed, financially justified we can give consideration.
active and discharged is individual consideration  Principal  Please contact your underwriter on each potential case  Protective  Need to be discharged for at least 1 year - 2 years if self employed. In addition the insured must be employed in the same job for 2 years (3 years if self-employed).  Prudential  Chapter 7 - postpone until fully discharged; Chapter 13 and other types - individual consideration  discharged is individual consideration  Please contact your underwriter on each potential case  Need to be discharged for at least 1 year - 2 years if self employed. In addition the insured must be employed in the same job for 2 years (3 years if self-employed).  Chapter 7 - postpone until fully discharged; Chapter 13 and other types - individual consideration  Chapter 7 - postpone until fully discharged; Chapter 13 and other types - individual consideration	New York Life	Must be fully discharged. Individual consideration. Require full financial disclosure.	Must be fully discharged. Individual consideration. Require full financial disclosure.
Protective  Need to be discharged for at least 1 year - 2 years if self employed. In addition the insured must be employed in the same job for 2 years (3 years if self-employed).  Prudential  Need to be discharged for at least 1 year - 2 years if self employed. In addition the insured must be employed in the same job for 2 years (3 years if self-employed).  Chapter 7 - postpone until fully discharged; Chapter 13 and other types - individual consideration  Chapter 7 - postpone until fully discharged; Chapter 13 and other types - individual consideration	North American		
insured must be employed in the same job for 2 years (3 years if self-employed).  Prudential  Chapter 7 - postpone until fully discharged; Chapter 13 and other types - individual consideration  Chapter 7 - postpone until fully discharged; Chapter 13 and other types - individual consideration	Principal	Please contact your underwriter on each potential case	Please contact your underwriter on each potential case
Chapter 7 - postpone until fully discharged; Chapter 13 and other types - individual consideration	Protective		
Sagicor Must be fully discharged. Individual consideration. Require full financial disclosure.  Must be fully discharged. Individual consideration. Require full financial disclosure.	Prudential		Chapter 7 - postpone until fully discharged; Chapter 13 and other types - individual consideration
	Sagicor	Must be fully discharged. Individual consideration. Require full financial disclosure.	Must be fully discharged. Individual consideration. Require full financial disclosure.

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## BANKRUPTCY GUIDELINES

CARRIER	TERM INSURANCE	PERMANENT INSURANCE
Securian Financial	<ul> <li>Chapter 13</li> <li>Present (i.e. not discharged, current repayment plan). Consider offer subject to requirements noted below. There are situation where we should ask for tax returns, review all cases with an Underwriting Consultant.</li> <li>If it does not meet requirements below, consider postpone until one year after discharge.</li> <li>Multiple bankruptcies – Usually RNA. Refer to technical leader for IC. Chapter 7 &amp; Chapter 11</li> <li>Postpone until one year after discharged.</li> </ul>	Chapter 13  • Present (i.e. not discharged, current repayment plan). Consider offer subject to requirements noted below. There are situation where we should ask for tax returns, review all cases with an Underwriting Consultant.  • If it does not meet requirements below, consider postpone until one year after discharge.  • Multiple bankruptcies – Usually RNA. Refer to technical leader for IC. Chapter 7 & Chapter 11  • Postpone until one year after discharged.
Symetra	Need to be discharged for at least 1 year	Need to be discharged for at least 1 year
Transamerica	Chapter 7 - postpone until fully discharge; Chapter 13 - New insurance may be considered (pre-discharge) on an individual using income replacement factors in Chapter 13, after carefully reviewing the total life insurance already in force and applied for, and net available income left after filing. Chapter 13 · Individual must have regular employment and amount of debt (secured and unsecured) must not exceed a stated maximum amount. Multiple bankruptcies will be subject to 2-5 year waiting period	Chapter 7 - Postpone until fully discharge; Chapter 13 - New insurance may be considered (predischarge) on an individual using income replacement factors in Chapter 13, after carefully reviewing the total life insurance already in force and applied for, and net available income left after filing. Chapter 13 - Individual must have regular employment and amount of debt (secured and unsecured) must not exceed a stated maximum amount.****** Multiple bankruptcies will be subject to 2-5 year waiting period