

Basic Illustration

Prepared For:
36 FeMale

Prepared By:
FL
mark@mbwinsurance.co



Nationwide Life and Annuity Insurance Company
One Nationwide Plaza
Columbus, OH 43215

Life Insurance Proposal Nationwide No-Lapse Guarantee UL II

Prepared for:

36 FeMale

Presented by:

FL
EMail: mark@mbwinsurance.co

Prepared on:

July 1, 2021

The insurance professional or company may contact you in response to your request for additional information.

The information contained herein was prepared to support the promotion, marketing, and/or sale of life insurance contracts, annuity contracts and/or other products and services provided by Nationwide Life and Annuity Insurance Company

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution •
Not insured by any federal government agency • May lose value



Supplemental Report

Nationwide No-Lapse Guarantee UL II
Nationwide Life and Annuity Insurance Company, Columbus, Ohio

Prepared For: 36 FeMale // Female/36/Preferred Nontobacco

IRC Section 7702: Guideline Premium Test

Specified Amount: \$100,000

ENLG Max Attained Age: 120

Initial Planned Premium: \$963.00 Annual

Long-Term Care Rider Amount: \$100,000

Nationwide Long-Term Care (LTC) Rider Summary*

Coverage Applied For:

Long-Term Care Specified Amount:	\$100,000
Elected Percentage for Maximum Monthly LTC Rider Benefit Determination	3%

Maximum Monthly Benefit at issue is \$3,000, which is the lesser of the following two amounts;

- (a) Elected Percentage 3% times \$100,000 = \$3,000
- (b) 2021 HIPAA Per Diem is \$400 times 2 times 30 = \$24,000

*These amounts assume no withdrawals or loans have been taken which could reduce LTC benefits. See Long-Term Care Narrative Summary Description for additional details.

Qualified Long-Term Care Services covered by the rider will include, but are not limited to the following*:

- Informal home care
- Formal home care
- Assisted living care
- Adult day care
- Facility care, includes nursing home care
- Other qualified service providers

*These services can be provided domestically or internationally

Approval of coverage under the LTC Rider is subject to underwriting and may require a medical exam.

The long-term care rider does have exclusions, limitations, reductions of benefits and terms under which the rider may be continued in force or discontinued. For more details on cost and coverage options, contact your financial advisor.

Your coverage under the LTC rider is guaranteed renewable. This means Nationwide will not unilaterally cancel or reduce coverage under this Rider, unless you request termination of this Rider, it will remain in force as long as the Policy remains in force. Your monthly LTC rider charge rate cannot increase beyond the maximums stated in your policy. However, Nationwide has the right to increase your current monthly LTC rider charge rates, up to the guaranteed maximum monthly LTC rider charge rate. Any change in the current monthly LTC rider charge rate will be on a uniform basis for Insured's of the same sex, Issue Age, product, rate type and rate class whose Policies have been in force for the same duration.

If the policy's surrender value is not sufficient to pay policy charges, a lapse pending notice will be sent informing you that the policy has entered a grace period. The grace period will last 61 days from the date we mail that notice.

Prior to the passage of the Tax Cuts and Jobs Act, which became effective as of January 1, 2018, the HIPAA per diem for 2021 was established at \$400 per day. However, due to provisions in the new tax laws, the HIPAA per diem could be recalculated, resulting in a number that is less than originally established. The formula for collecting tax-free LTC benefits remains the same. Thus, any amount of LTC Benefits received to pay for qualified LTC expenses that exceed the HIPAA per diem would remain tax free.



Life Insurance Proposal

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Narrative Summary

About the Proposal

The proposal is not a contract and will not become part of any policy issued by Nationwide Life and Annuity Insurance Company. The policy constitutes the actual agreement of coverage and contains the entire terms of the contract. The policy is designed to qualify as life insurance under laws of the United States of America, including the Internal Revenue Code of 1986, as amended. Tax treatment for citizens of, and US residents subject to taxation in, foreign countries may be different. Neither Nationwide nor its representatives give legal or tax advice. Please consult with your attorney or tax advisor for answers to your specific tax questions.

The proposal is intended to assist you in understanding how the policy works, not to predict actual performance. It reflects a variety of proposed activities, such as planned premiums and coverage amounts to show the impact on the policy's performance.

This proposal assumes that the premium payment is made on the first day of each year.

About Nationwide No-Lapse Guarantee UL II

Nationwide No-Lapse Guarantee UL II is an individual flexible premium adjustable life insurance contract covering one person, providing permanent protection for the selected Extended No-lapse Guarantee Period.

Nationwide No-Lapse Guarantee UL II offers:

- A customizable Extended No-Lapse Guarantee period that helps ensure your policy is there when you need it
- A three-tiered safety net, called the Automated Premium Monitor, that can help you and your insurance professional protect your policy's guarantee.

There is no set premium with this policy. However, sufficient premium must be paid in order to continue coverage. Premiums received are assessed a percent of premium charge. The remaining amount is applied to the policy's Accumulated Value. The Accumulated Value earns and is credited with interest. The interest rate is subject to change at any time, but is guaranteed never to be below the 1.00% guaranteed rate for the un-loaned Accumulated Value and 3.00% for any loaned Accumulated Value. Once a month, on the Policy Monthaversary, a deduction is made from the Accumulated Value to cover administrative, insurance and other applicable expenses. These deductions will stop once the insured reaches attained Age 120. Premiums, other than loan repayments, will not be accepted once the insured reaches attained Age 120. The maturity age will be at attained Age 120.

Available Cash Surrender Value can be borrowed at any time. After the first policy year, Partial Surrenders can be made. The policy can be surrendered at any time for the Net Surrender Value, however, any amount paid will be reduced by any applicable surrender charge and outstanding policy Loans.



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Insurance coverage under your policy and any benefits provided by any elected riders will remain in force as long as the Net Surrender Value of your policy on each Policy Monthiversary is sufficient to pay monthly administrative and insurance charges and any other applicable expenses. If the Net Surrender Value is not sufficient, your policy may be kept in force by policy continuation features of the policy. Please see the Initial No-Lapse Guarantee Policy Continuation and Extended No-Lapse Guarantee Policy Continuation descriptions in the Additional Benefits & Information section of the Narrative Summary for additional policy continuation details.

Any Specified Amount increase will require evidence of insurability satisfactory to Nationwide.

Key Terms & Column Headings

Accumulated Value - The amount of premium paid, minus the percent of premium charge, monthly deductions for cost of insurance and other policy and rider charges, and any partial surrenders, plus interest credited.

Annualized Premium Outlay - Total premium paid into the policy during a policy year.

Attained Age - Issue Age plus the number of full policy years since the Policy Date.

Benefit for LTC - The maximum lifetime Long-Term Care benefit available as of the end of each policy year.

Cash Surrender Value - The Accumulated Value minus any Surrender Charges

Guaranteed Values - Guaranteed values are based on guaranteed cost of insurance and guaranteed policy charges. These values use a guaranteed interest rate of 1.00% for un-loaned Accumulated Value and 3.00% for any loaned Accumulated Value.

Issue Age - The Insured's age on the birthday nearest the Policy Date.

Loans - Amount borrowed against the Net Surrender Value during the policy year. Any outstanding policy indebtedness will be charged interest at the policy Loan interest rate of 5.00% as defined in the policy. If the Loan interest is not paid, it is added to the Total Loan Balance. Any outstanding indebtedness will result in a reduction in the policy's Surrender Value and Death Benefit. Please see the Initial No-Lapse Guarantee Policy Continuation and Extended No-Lapse Guarantee Policy Continuation descriptions in the Additional Benefits & Information section of the Narrative Summary for details on how indebtedness affects these policy continuation features.

The loaned portion of the Accumulated Value will be credited with 3.00% interest.

Modified Endowment Contract - A life insurance policy where premium payments made during the first seven years of the contract, or during the first seven years after a material change, exceed the Modified Endowment Premium limit as defined by section 7702A of the Internal Revenue Code. Distributions from these types of contracts are subject to less favorable tax treatment than distributions from policies which are not Modified Endowment Contracts.

Net Annual Outlay - Shows planned premiums plus any loan repayments, less Partial Surrenders and Loans.



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Net Death Benefit - Death benefit amount that would be paid to beneficiary in the event of Insured's death. This amount is net of any outstanding policy indebtedness.

Net Surrender Value - Accumulated Value less applicable Surrender Charges, minus any policy indebtedness. The amount that the policy owner would receive if a full surrender was effected.

Partial Surrenders - Amount taken as Partial Surrenders during the policy year. Partial Surrenders reduce the death benefit and Net Surrender Value by the gross surrender amount. In addition, Partial Surrenders can impact the policy continuation features of the policy. Please see the Initial No-Lapse Guarantee Policy Continuation and Extended No-Lapse Guarantee Policy Continuation descriptions in the Additional Benefits & Information section of the Narrative Summary for details on how Partial Surrenders affect these policy continuation features.

Policy Monthiversary - The same day of the month as the Policy Date for each succeeding month. In any month where such day does not exist (e.g. 29th, 30th, and 31st), the Policy Monthiversary will be the last day of the calendar month.

Section 7702 - Cash Value Accumulation Test (CVAT): As defined by the IRS Code 7702, CVAT is one of two alternative tests that can be selected at issue of the Life Insurance Policy. CVAT requires the Accumulated Value at no time exceeds the Net Single Premium (NSP) to fund the future benefits.

Section 7702 - Guideline Premium/Cash Value Corridor Test (GP/CVCT): As defined by the IRS Code 7702, GP/CVCT is the other alternative test that can be selected at issue of the Life Insurance Policy to satisfy the tax treatment of the Life Insurance Contract. GP/CVCT is a dual test that is met at all times if:

1. The total of the gross premium paid under the contract does not exceed the Guideline Premium limitations for the contract, and
2. The statutory Cash Value Corridor requirement is satisfied

This proposal was calculated using the Guideline Premium Test.

Specified Amount - Dollar amount used to determine the amount of death benefit payable.

Surrender Charges - Amount deducted from the Accumulated Value in the event that the policy owner surrenders the policy for cash during the applicable period. The actual Surrender Charge deducted will be the lesser of the Surrender Charge shown in the table below and the Accumulated Value on the date of surrender. At no time will the deduction of the Surrender Charge cause the policy owner to owe additional funds to Nationwide Life and Annuity Insurance Company. The Surrender Charge period is in effect as shown below.

Policy Year	Surrender Charges
1	\$1,684.87
2	\$1,620.00
3	\$1,558.73
4	\$1,497.46
5	\$1,438.00
6	\$1,378.53
7	\$1,320.87



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8	\$1,263.20
9	\$1,209.14
10	\$1,155.08
11	\$1,099.22
12	\$1,005.52
13	\$911.81
14	\$823.51
15	\$670.34
16	\$524.38
17	\$383.83
18	\$248.68
19	\$120.73
20	\$0.00

Total Loan Balance - Outstanding policy indebtedness plus any unpaid Loan interest.

Additional Benefits & Information

Accelerated Death Benefit for Terminal Illness Rider - (Form# ICC13-NWLA-495)

- The Accelerated Death Benefit for Terminal Illness Rider advances a portion of the policy's death benefit in the event of a terminal illness (with a life expectancy of 12 months or less).
- The rider is effective and attached to the policy at the time the policy is issued.
- There is no upfront charge for this rider; however, charges and adjustments will apply at the time a claim is accepted.
- The receipt of an accelerated death benefit payment may be taxable or may affect Medicaid or public assistance eligibility. Nationwide therefore strongly recommends that clients seek independent advice when determining the benefits of using the rider.
- Nationwide reserves the right to require the policy Specified Amount be at least \$50,000 on the rider's benefit effective date; the remaining Specified Amount, after acceleration of the death benefit, must be at least the minimum Specified Amount.
- The maximum amount of the accelerated death benefit to be paid if the Insured meets the requirements of the Eligibility and Conditions for Payment section of the rider cannot exceed 50% of the base policy Specified Amount.
- The net accelerated death benefit payment must be at least \$10,000 and shall not exceed \$250,000.
- You may not be able to use the Accelerated Death Benefit for Terminal Illness Rider if the current base policy death benefit is equal to the stated minimum death benefit in your policy.

Accelerated Death Benefit for Critical Illness Rider - (Form # ICC20-NWLA-606)

This rider is automatically added to eligible policies at issue. A charge will only occur if the rider benefit is paid.



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This rider permits a request for an elected portion of the base policy's Specified Amount when the Insured is diagnosed with any of the following as described in the rider, including any required period of survival or treatment:

- Cancer
- Heart attack
- Heart valve replacement
- Kidney failure
- Major organ transplant
- Paralysis
- Stroke
- Sudden cardiac arrest

The maximum annual benefit is the lesser of 10% of the specified amount or \$25,000 per event and is paid as a lump sum. A maximum of 5 claims are allowed.

An administrative charge of up to \$250 dollars, and any due and unpaid premium or policy charges and a loan repayment for any outstanding policy loan, are deducted from the benefit payment. In addition, the Specified Amount and other policy values are reduced each time an accelerated death benefit payment is made. The reduction in the Specified Amount will be more than one dollar for each dollar of benefit received by the Policy Owner based on factors that exist at the time of claim including interest rates and age of insured at the time of claim. The reduction factor includes the cost of accessing the death benefit early. Benefits provided by other riders may also be impacted or require termination when a benefit under the Critical Illness Rider is paid.

Benefits may be taxable under certain circumstances. Consult your tax advisor.

Limitations on availability and the amount of the benefit apply. If the policy specified amount at the time of claim is at or near the minimum stated specified amount in the policy, benefits may not be available. Please request a copy of the rider for details.

Policy Maturity Date Extension

- This policy provision protects against the possibility of outliving coverage.
- Provided the policy has not lapsed or been surrendered before reaching the original Maturity Date (the insured's Attained Age 120), the original Maturity Date will automatically be extended to pay a death benefit upon the death of the insured.
- After the original Maturity Date is extended, payments will no longer be accepted (except for loan repayments), interest will continue to be credited to the policy's Accumulated Value, and monthly charges will no longer be deducted.



Life Insurance Proposal

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Narrative Summary

Initial No-Lapse Guarantee Policy Continuation

This proposal reflects a 5 year Initial No-Lapse Guarantee Policy Continuation period.

The Initial No-Lapse Guarantee Monthly Premium is \$48.00*

The Initial No-Lapse Guarantee Policy Continuation provision ensures that the policy will not lapse during the Initial No-Lapse Guarantee Policy Continuation period as long as (1) is greater than or equal to (2), where:

- 1) Is the sum of all premiums paid, minus any Partial Surrenders, Partial Surrender fees, Surrender Charges, returned premium, and outstanding policy indebtedness
- 2) Is the sum of the Initial No-Lapse Guarantee Monthly Premium in effect for each respective month completed since the policy issue date.

*The dollar amount of the Initial No-Lapse Guarantee Monthly Premium is subject to change if changes are made to the policy.

Extended No-Lapse Guarantee Policy Continuation

The Extended No-Lapse Guarantee Policy Continuation provision ensures that, after the Initial No-Lapse Guarantee Period has ended, the policy will not lapse as long as the Extended No-Lapse Guarantee Value, minus any Indebtedness, is greater than zero. The Extended No-Lapse Guarantee Value is not used in determining the Accumulated Value, death benefit, or any other benefits provided in this policy or any elected riders. The Extended No-Lapse Guarantee Value is not a monetary amount that you may access.

The Extended No-Lapse Guarantee Value depends on management of the policy including but not limited to the frequency, timing and amount of premium, Partial Surrenders and policy Loans. Any difference between the actual management of the policy and management of the policy as proposed could impact the Extended No-Lapse Guarantee Value, which could cause you to lose your guaranteed death benefit earlier than proposed.

This proposal reflects an Extended No-Lapse Guarantee Maximum Attained Age period to attained age 120. You have specified a guarantee period to Attained Age 120. Based on the proposed assumptions, the policy will provide an actual guarantee to Attained Age 120.



Life Insurance Proposal

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Long-Term Care Rider - (Form# ICC16-NWLA-523)

This rider provides monthly benefits for qualified Long-Term Care services upon approval of a claim. Eligibility requirements include certification that the Insured is chronically ill, a plan of care for qualified LTC services, and a 90 calendar day elimination period must be met. Chronically ill means, the insured has been certified, within the preceding twelve months, by a licensed health care practitioner other than the owner or employee of an LTC service provider or immediate family of the policy owner or Insured, as:

- a. being unable to perform, without substantial assistance from another individual, at least two or more activities of daily living for a period of at least ninety days due to a loss of functional capacity; or
- b. requiring substantial supervision to protect the individual from threats to health and safety due to severe cognitive impairment.
- **Qualified LTC services include:** informal home care; formal home care; assisted living care, adult day care, facility care, including nursing home care, and other qualified services.
- **International Benefits** - Insureds residing in a foreign country when the need for benefits arise are not required to return to the United States for certification; however, the licensed health care practitioner providing the certification must be licensed to practice in the US.
- **Exclusions** - This rider does not cover any expense which results from: intentionally self-inflicted injuries or attempts at suicide; committing or attempting to commit a felony; alcoholism or drug addiction, unless addiction results from administration of drugs for treatment prescribed by a Physician; or war or any act of war, whether declared or undeclared.
- **Pre-existing Conditions** - This rider also does not cover preexisting conditions not disclosed in the application if the need for services begins during the first six months after the LTC Rider effective date.
- **Cash Indemnity Benefits** - Once a claim has been approved, no bills or receipts are needed. The LTC benefit will be paid directly to the policy owner on a monthly basis. Benefits are paid as an acceleration of the elected portion of the policy's Specified Amount.
- **No-Lapse Guarantee** - The LTC Rider offers a 'no-lapse guarantee' feature (see the 'Policy & Rider Lapse Protection' section of the LTC Rider). While LTC benefits are being paid, if the policy's surrender value is insufficient to cover monthly deductions, the monthly deductions will be waived and we will not lapse the policy. However, while the policy is being kept in force by this feature, the death benefit will be calculated using your LTC Rider Specified Amount. If the LTC Rider Specified Amount is less than the Total Specified Amount, your death benefit will be reduced. In addition, if the no-lapse guarantee is keeping the policy in force when a claim ends or LTC benefits are exhausted, additional premium may be required to keep the policy in force.



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Narrative Summary

- You have selected the LTC Rider Specified Amount of \$100,000.00 with a risk class of Couple Preferred Nontobacco. Approval of coverage under this Rider is subject to underwriting, and will require a medical exam.
- The maximum monthly benefit provided by this Rider is the lesser of: the LTC Rider Specified Amount multiplied by an elected percentage of 2%, 3%, or 4%; two times the HIPAA per diem in effect at the time the benefit is paid multiplied by thirty; or 1/12 of the remaining maximum lifetime benefit provided by the Rider. You may elect to take less than the maximum monthly benefit.
- Monthly LTC Rider Charge for each electable maximum monthly benefit is:
 - \$6.10 for the 2% monthly LTC benefit
 - \$8.30 for the 3% monthly LTC benefit
 - \$10.50 for the 4% monthly LTC benefit
- You elected 3%. This election cannot be changed once the policy is in force

Residual Death Benefit Endorsement (ICC16-NWLA-526) - If LTC Rider benefits have been paid and the LTC Rider is In Force when the Insured dies, the policy will provide minimum Death Benefit Proceeds as follows.

1. If the LTC Rider is not keeping the policy in force and the Death Benefit is not greater than or equal to 10% of: the Base Policy Specified Amount minus any Indebtedness, Nationwide will instead pay Death Benefit Proceeds equal to the greater of zero, or: (1) 10% of: the base Policy Specified Amount minus any Indebtedness; minus (2) the lesser of (a) or (b) if the Policy is in a grace period when the Insured dies, where: (a) is any due and unpaid monthly deductions and any other Policy charges; and (b) is the dollar amount of Premium that would meet the requirements of any death benefit guarantee or no-lapse guarantee; and

2. If the LTC Rider is keeping the policy In Force and the Death Benefit Proceeds are not greater than or equal to: 10% of: the LTC Specified Amount minus any Indebtedness, Nationwide will instead pay Death Benefit Proceeds equal to 10% of: the LTC Specified Amount minus any Indebtedness.



Life Insurance Proposal
Nationwide No-Lapse Guarantee UL II
Nationwide Life and Annuity Insurance Company, Columbus, Ohio

Prepared For: 36 FeMale // Female/36/Preferred Nontobacco
IRC Section 7702: Guideline Premium Test
Specified Amount: \$100,000
ENLG Max Attained Age: 120
Initial Planned Premium: \$963.00 Annual
Long-Term Care Rider Amount: \$100,000

Numeric Summary

Guaranteed
 Guaranteed Interest Rate 1.00%
 Guaranteed Charges

End of Year	Age	Cumulative Premium Outlay	Net Surrender Value	Net Death Benefit
5	41	4,815	0	100,000
10	46	9,630	0	100,000
20	56	19,260	0	100,000
34	70	32,742	0	100,000
64	100	61,632	0	100,000
84	120	80,892	0	100,000

Based on Premium Outlay,
Coverage would continue to:

Age 120

Policy was not a Modified Endowment Contract.

I have received a copy of this proposal. I also understand that this proposal is not a contract and that the terms of the policy constitute the actual agreement of coverage.

_____ Date _____

Applicant/Policy Owner

I certify that this proposal has been presented to the applicant. I have made no representations that are inconsistent with the proposal.

_____ Date _____

Sales Representative

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution •
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Tabular Detail

Guaranteed
 Guaranteed Interest Rate 1.00%
 Guaranteed Charges

End of Year	Age	Annualized Premium Outlay	Accumulated Value	Net Surrender Value	Net Death Benefit	Benefit for LTC
1	37	963	0	0	100,000 *	100,000
2	38	963	0	0	100,000 *	100,000
3	39	963	0	0	100,000 *	100,000
4	40	963	0	0	100,000 *	100,000
5	41	963	0	0	100,000 *	100,000
Total		4,815				
6	42	963	0	0	100,000 **	100,000
7	43	963	0	0	100,000 **	100,000
8	44	963	0	0	100,000 **	100,000
9	45	963	0	0	100,000 **	100,000
10	46	963	0	0	100,000 **	100,000
Total		9,630				
11	47	963	0	0	100,000 **	100,000
12	48	963	0	0	100,000 **	100,000
13	49	963	0	0	100,000 **	100,000
14	50	963	0	0	100,000 **	100,000
15	51	963	0	0	100,000 **	100,000
Total		14,445				
16	52	963	0	0	100,000 **	100,000
17	53	963	0	0	100,000 **	100,000
18	54	963	0	0	100,000 **	100,000
19	55	963	0	0	100,000 **	100,000
20	56	963	0	0	100,000 **	100,000
Total		19,260				
21	57	963	0	0	100,000 **	100,000
22	58	963	0	0	100,000 **	100,000
23	59	963	0	0	100,000 **	100,000
24	60	963	0	0	100,000 **	100,000
25	61	963	0	0	100,000 **	100,000
Total		24,075				

Based on Premium Outlay, coverage would continue to:

Insured's attained age: 120

*The Death Benefit remains in force due to the Initial No-Lapse Guarantee Policy Continuation provision. Please see the Initial No-Lapse Guarantee Policy Continuation Narrative Summary description for more details.

** The Death Benefit remains in force due to the Extended No-Lapse Guarantee Policy Continuation provision. Please see the Extended No-Lapse Guarantee Policy Continuation Narrative Summary description for more details.



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Tabular Detail

Guaranteed
 Guaranteed Interest Rate 1.00%
 Guaranteed Charges

End of Year	Age	Annualized Premium Outlay	Accumulated Value	Net Surrender Value	Net Death Benefit	Benefit for LTC
26	62	963	0	0	100,000 **	100,000
27	63	963	0	0	100,000 **	100,000
28	64	963	0	0	100,000 **	100,000
29	65	963	0	0	100,000 **	100,000
30	66	963	0	0	100,000 **	100,000
Total		28,890				
31	67	963	0	0	100,000 **	100,000
32	68	963	0	0	100,000 **	100,000
33	69	963	0	0	100,000 **	100,000
34	70	963	0	0	100,000 **	100,000
35	71	963	0	0	100,000 **	100,000
Total		33,705				
36	72	963	0	0	100,000 **	100,000
37	73	963	0	0	100,000 **	100,000
38	74	963	0	0	100,000 **	100,000
39	75	963	0	0	100,000 **	100,000
40	76	963	0	0	100,000 **	100,000
Total		38,520				
41	77	963	0	0	100,000 **	100,000
42	78	963	0	0	100,000 **	100,000
43	79	963	0	0	100,000 **	100,000
44	80	963	0	0	100,000 **	100,000
45	81	963	0	0	100,000 **	100,000
Total		43,335				
46	82	963	0	0	100,000 **	100,000
47	83	963	0	0	100,000 **	100,000
48	84	963	0	0	100,000 **	100,000
49	85	963	0	0	100,000 **	100,000
50	86	963	0	0	100,000 **	100,000
Total		48,150				

Based on Premium Outlay, coverage would continue to:

Insured's attained age: 120

*The Death Benefit remains in force due to the Initial No-Lapse Guarantee Policy Continuation provision. Please see the Initial No-Lapse Guarantee Policy Continuation Narrative Summary description for more details.

** The Death Benefit remains in force due to the Extended No-Lapse Guarantee Policy Continuation provision. Please see the Extended No-Lapse Guarantee Policy Continuation Narrative Summary description for more details.



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Tabular Detail

Guaranteed
 Guaranteed Interest Rate 1.00%
 Guaranteed Charges

End of Year	Age	Annualized Premium Outlay	Accumulated Value	Net Surrender Value	Net Death Benefit	Benefit for LTC
51	87	963	0	0	100,000 **	100,000
52	88	963	0	0	100,000 **	100,000
53	89	963	0	0	100,000 **	100,000
54	90	963	0	0	100,000 **	100,000
55	91	963	0	0	100,000 **	100,000
Total		52,965				
56	92	963	0	0	100,000 **	100,000
57	93	963	0	0	100,000 **	100,000
58	94	963	0	0	100,000 **	100,000
59	95	963	0	0	100,000 **	100,000
60	96	963	0	0	100,000 **	100,000
Total		57,780				
61	97	963	0	0	100,000 **	100,000
62	98	963	0	0	100,000 **	100,000
63	99	963	0	0	100,000 **	100,000
64	100	963	0	0	100,000 **	100,000
65	101	963	0	0	100,000 **	100,000
Total		62,595				
66	102	963	0	0	100,000 **	100,000
67	103	963	0	0	100,000 **	100,000
68	104	963	0	0	100,000 **	100,000
69	105	963	0	0	100,000 **	100,000
70	106	963	0	0	100,000 **	100,000
Total		67,410				
71	107	963	0	0	100,000 **	100,000
72	108	963	0	0	100,000 **	100,000
73	109	963	0	0	100,000 **	100,000
74	110	963	0	0	100,000 **	100,000
75	111	963	0	0	100,000 **	100,000
Total		72,225				

Based on Premium Outlay, coverage would continue to:

Insured's attained age: 120

*The Death Benefit remains in force due to the Initial No-Lapse Guarantee Policy Continuation provision. Please see the Initial No-Lapse Guarantee Policy Continuation Narrative Summary description for more details.

** The Death Benefit remains in force due to the Extended No-Lapse Guarantee Policy Continuation provision. Please see the Extended No-Lapse Guarantee Policy Continuation Narrative Summary description for more details.



Life Insurance Proposal

Nationwide No-Lapse Guarantee UL II
Nationwide Life and Annuity Insurance Company, Columbus, Ohio

Prepared For: 36 FeMale // Female/36/Preferred Nontobacco
IRC Section 7702: Guideline Premium Test
Specified Amount: \$100,000
ENLG Max Attained Age: 120
Initial Planned Premium: \$963.00 Annual
Long-Term Care Rider Amount: \$100,000

Tabular Detail

Guaranteed
 Guaranteed Interest Rate 1.00%
 Guaranteed Charges

End of Year	Age	Annualized Premium Outlay	Accumulated Value	Net Surrender Value	Net Death Benefit	Benefit for LTC
76	112	963	0	0	100,000 **	100,000
77	113	963	0	0	100,000 **	100,000
78	114	963	0	0	100,000 **	100,000
79	115	963	0	0	100,000 **	100,000
80	116	963	0	0	100,000 **	100,000
Total		77,040				
81	117	963	0	0	100,000 **	100,000
82	118	963	0	0	100,000 **	100,000
83	119	963	0	0	100,000 **	100,000
84	120	963	0	0	100,000 **	100,000
Total		80,892				

Based on Premium Outlay, coverage would continue to:

Insured's attained age: 120

*The Death Benefit remains in force due to the Initial No-Lapse Guarantee Policy Continuation provision. Please see the Initial No-Lapse Guarantee Policy Continuation Narrative Summary description for more details.

** The Death Benefit remains in force due to the Extended No-Lapse Guarantee Policy Continuation provision. Please see the Extended No-Lapse Guarantee Policy Continuation Narrative Summary description for more details.



Supplemental Report

Nationwide No-Lapse Guarantee UL II
Nationwide Life and Annuity Insurance Company, Columbus, Ohio

Prepared For: 36 FeMale // Female/36/Preferred Nontobacco

IRC Section 7702: Guideline Premium Test

Specified Amount: \$100,000

ENLG Max Attained Age: 120

Initial Planned Premium: \$963.00 Annual

Long-Term Care Rider Amount: \$100,000

Premium Summary

INLGP: \$48.00

TP: \$813.90

MEP: \$6,106.00

GAP: \$2,388.00

GSP: \$36,812.00

Initial No-Lapse Guarantee Premium (INLGP): The minimum monthly premium for 5 years to ensure that the Initial No-Lapse Guarantee remains in force. Please see the Initial No-Lapse Guarantee Policy Continuation Narrative Summary description for more details.

Target Premium (TP): This is the value used in the calculation of commissions.

Modified Endowment Premium (MEP): As defined by the IRS Code 7702A, this premium represents the level annual premium required for seven years to mature the policy under mortality charges at an annual interest rate of 2%.

Guideline Annual Premium (GAP): This premium represents the level annual premium required to mature the policy under mortality and expense charges, as defined in IRS Code 7702, at an annual interest rate of 2%.

Guideline Single Premium (GSP): This premium represents the single premium required to mature the policy under mortality and expense charges, as defined in IRS Code 7702, at an annual interest rate of 4%.

Please see the basic proposal for further information on the guaranteed elements and other important information.



Life Insurance Proposal

Nationwide No-Lapse Guarantee UL II
Nationwide Life and Annuity Insurance Company, Columbus, Ohio
Input Summary - Ledger
Case File: [Untitled]

Screen: Insured

Revised Proposal?	No	Sex	Female
Issue State	WA	Issue Age or DOB (mm/dd/yyyy)	36
First Name	36	Risk Class	Preferred Nontobacco
Last Name	FeMale	Tax Bracket	30% From 1 To 99

Screen: Face Amount and Premium

Total Specified Amount Option	100000 From 1 To 84	Lump Sum Month First Year	1
Section 7702	GPT	1035 Exchange?	No
Death Benefit Option	Level	Avoid MEC	No
Scheduled Premium	Solve From 1 To 84	Target	Lapse Protection Guarantee
Premium Mode	Annual	Maximum Guarantee Period	To Age 120
Return of Premium	No	Specified Guarantee Period	A120

Screen: Interest Rate and Income

Guaranteed Rate		Loan Interest Payment Method	Borrow
Withdrawal Cap	None	Distribution Mode	Annual From 1 To Max

Screen: Riders

Accidental Death Benefit	No	Rate Class	Preferred Nontobacco
Children's Term Insurance Amount		Married / Civil Union / Domestic	Yes
Long Term Care Rider	Yes	Print LTC Analysis?	No
Maximum Monthly Benefit	3%	Return of Premium	No
Long Term Care Amount	Equal to Total Specified Amount	Waiver of Monthly Deductions Rider	No

Screen: Output Design

General Ledger	Yes	Monthly Cost Summary	No
Annual Cost Summary	No	Monthly COI Report	No
Internal Rate of Return	No	Cost and Benefit Report	No
Premium Summary	Yes	Net Cost Per Dollar	No
Nationwide Financial Strength	No	A Guarantee in Uncertain Times	No
Value of Life Insurance Report	No	Wealth Transfer (annuitization)	No
OCC Report	No	Wealth Transfer with LTC (annuitization)	No
Outlay/Tax Report	No	(LTC Rider must be Specified)	
Surrender Charge Report	No		



Supplemental Report

Nationwide No-Lapse Guarantee UL II
Nationwide Life and Annuity Insurance Company, Columbus, Ohio
Illustrated Goal Inputs

Premium Pay To Age	a120
Maturity or Lapse Age	a120
Cash Value Goal	N/A
Target Year for Cash Value Goal	N/A
Death Benefit Option Change	N/A
Death Benefit Option Change Year	N/A
Optimal Switch	No
Net Rate of Return/Current Interest Rate Assumed	N/A
Overloan Invoked	N/A
Income Type	N/A
Loan Interest Payment Method	N/A
Income Start/Stop Year	N/A
Annualized Income Amount	N/A
Income Frequency	N/A
Specified Amount Change Year	N/A
New Base Specified Amount	N/A
ATR Amount Change Year	N/A
New ATR Specified Amount	N/A

Not valid without compliance ledgers dated 7/1/2021

Name: 36 FeMale F/36

Company/ Product: Nationwide/ Nationwide No-Lapse Guarantee UL II

Product Warning(s)

- [Click here for transition rules](#)
- Initial Planned Premium is \$990 when Return of Premium (via Periodic Access Minimum Surrender Value rider) feature is elected.
- Illustration Succeeded

Client Input Summary

Company: Nationwide

July 1, 2021

Product: Nationwide No-Lapse Guarantee UL II

Insured

Insured Name	36 FeMale
Sex	Female
Age	36
Class	Preferred Non-Tobacco
Flat Extra	1 to 84 - 0.00
State of Issue	Washington
Tax Bracket	1 to 99 - 30

Solve For

Solve For	Premium
Premium Solve Option	1 to 84 - No Lapse Solve
Face Amount	1 to 84 - 100,000
Maximum Guarantee Period	To Age 120
Specified Guarantee Period	Age
Age	120
Display Policy Continuation Report	Do Not Illustrate
Specified Policy Continuation Period	Year
Year	65

Disbursements

Disbursements	N
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Policy Options

Death Benefit Option	1 to 84 - Option 1 - Level
Premium Mode	Annual
Prevent MEC	N
1035 Exchange Amount	0
1035 Exchange Month	1
Lump Sum Premium	1 to 84 -
Lump Sum Month First Year	1
Section 7702	GPT
Revised Illustration	N
Years to Print	Max

Policy Riders

Policy Riders	Y
Long Term Care Rider II	Y
Maximum Monthly Benefit	3%
LTC Rider Amount	Equal to Total Specified Amount
LTC Rate Class	Preferred Non-Tobacco
Married / Civil Union / Domestic	Y
Print LTC Analysis	N
Waiver of Monthly Deductions	N
Accidental Death Benefit	N

Client Input Summary

Company: Nationwide

July 1, 2021

Product: Nationwide No-Lapse Guarantee UL II

Policy Riders

Child Term Rider	N
Return of Premium / Periodic Access Minimum Surrender Value	N

Report Options

Report Options	Y
Personalized Sales Ideas	
A Guarantee in Uncertain Times	N
Wealth Transfer with LTC [LTC rider must be selected]	N
Reports	
General Ledger	Y
Premium Summary Report	Y
Summary of Guaranteed Values	Y
Nationwide Financial Strength	N
Value of Life Insurance Report	N
Annual Cost Summary	N
IRR Report	N
OCC Report	N
Outlay/Tax Report	N
Surrender Charge Report	N
Monthly Cost Summary	N
Monthly COI Report	N
Cost and Benefit Report	N
Net Cost Per Dollar	N
Commission Summary	N

Agent Info

Agent State	Florida
Agent Email	mark@mbwinsurance.co
Bank Sale	N

Concept

Concept	None
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